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**FOR IMMEDIATE RELEASE**

## **Klipsch Group and AVAD Announce Distribution Deal**

**INDIANAPOLIS, IN (August 17, 2017)** — Klipsch Group, Inc., owner of the [Klipsch](#)®, [Jamo](#)®, and [Energy](#)® audio brands, and a wholly-owned subsidiary of VOXX International Corporation (NASDAQ: VOXX), today announces a strategic alliance with AVAD, LLC. to solidify and expand distribution throughout North America and Canada.

Jamo is a designer speaker brand that combines modern aesthetics, advanced technologies, and natural sound. Effective immediately, AVAD will become the primary national distribution partner of Jamo custom installation, home theater, and outdoor speaker solutions throughout the United States, and the exclusive distributor in Canada.

Additionally, Klipsch Group and AVAD will collaborate in reviving the Energy brand by introducing a diverse portfolio of quality speakers and related product solutions tailored to the custom integrator market in 2018. These new products will be available exclusively through AVAD. Energy has a history of being a leader in audio research and delivering high-value speakers packed with pure performance.

AVAD will also distribute a select of group of Klipsch brand premium home theater and custom install speakers. Qualified AVAD dealers will be required to meet the criterion established by Klipsch to carry the line.

AVAD has made headlines over the last year for implementing positive changes in their ownership, management, and business model to enhance and increase their presence in North America. They are a premier residential and commercial AV solutions provider with 22 locations currently throughout the United States and Canada. In addition, they have created more than 230 AVAD Depots for enhanced distribution services, allowing integrators access to products when and where they need it, as well as inventory storage options.

“No one else in the market offers the solutions that AVAD does for integrators. They have evolved to become the preeminent supplier of high performance products, and deliver award-winning services and tools for integrators to compete and succeed in this ever-evolving industry,” said Paul Jacobs, president and CEO at Klipsch Group, Inc.

“This partnership is another example of the ‘new AVAD’ adding value for our dealers through best-in-class brand partners, like the Klipsch Group. The addition of Klipsch, Jamo, and Energy represents a leap forward for AVAD’s audio assortment and I am thrilled to enrich the AVAD line card with these iconic brands. This move reinforces AVAD as the premier solutions provider in the market,” noted Jon Zabel, vice president of vendor management at AVAD.

For more information on the Klipsch Group brands and their products, visit [Klipsch.com](http://Klipsch.com), [Jamo.com](http://Jamo.com) or [Energy.com](http://Energy.com).

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#### **About Klipsch Group, Inc.**

Klipsch Group, Inc. (KGI) is a leading global manufacturer of premium sound solutions for the consumer and professional markets. With the legendary Klipsch, Jamo and Energy brands under its corporate umbrella, KGI offers more than 160 collective years of superior engineering and world-class research and development experience. Today, KGI makes premium speakers for every lifestyle, application and budget. The company’s diverse product portfolio encompasses home theater, professional cinema, installed whole-house contracting, commercial, computer speakers, wireless speakers and headphones. Klipsch Group, Inc. is also a wholly-owned subsidiary of VOXX International Corporation (NASDAQ: VOXX).

#### **About AVAD, LLC.**

With locations throughout North America, AVAD is one of the most recognized brands in the fast-growing system integration market and offers a comprehensive line of premium solutions for video, audio, networking, HVAC, lighting control, security, home automation, digital signage, system design and other products needed by professional installers. Further differentiating its services, AVAD invests in the business tools, technical support and services that integrators need to grow their businesses, including the fully transactional AVAD Mobile smartphone application providing integrators on-the-go access to AVAD products and value-added tools.